

GUILFORD COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$3,046,592,592	\$800,583,566	\$1,167,622,641	1.6460	\$5,014,798,799
LABOR INCOME	\$1,507,758,916	\$253,108,431	\$345,105,208	1.3968	\$2,105,972,555
EMPLOYMENT	31,527	6,924	10,732	1.5600	49,183
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$852,867,349
MEDICAID EXPENDITURES					\$395,930,803
NUMBER OF MEDICAID ELIGIBLE					84,621
FEDERAL TRANSFER PAYMENTS					\$1,972,434,000

- In 2008 it is estimated that Guilford County's health care industries produced over \$3 billion in direct output revenue and contributed an additional \$2 billion (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$5 billion. The Output multiplier (1.6460) shows that for every \$1 in revenue produced by health care industries and additional \$0.64 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$1.5 billion (direct) and contributed an additional \$600 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$2 billion. The Labor Income multiplier (1.3968) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.39 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 31,527 (direct) and generated an additional 17,656 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 49,183. The Employment multiplier (1.5600) shows that for every 1 worker employed in the health care industry, an additional 0.56 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 40% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 40% it is estimated that the \$2 billion paid to health care and support employees generated over \$852 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$852 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

GUILFORD**2008**

Population	472,216
Area Sq. Miles	650
Persons per square mile	726
Number Employed	362,223
Unemployment Rate	6.2%
# of Industries	307
# of Households	201,018
Per Capita Income	\$37,925
Median Household Income	\$47,836
Total Personal Income	\$17,908,850,000
Gross County Retail Sales	\$7,252,646,000
Local Retail Sales Capture Ratio	40.50%
Federal Medical Transfer Payments	\$1,972,434,000
Number of Medicaid Eligibles	84,621
Medicaid Expenditures	\$395,930,803

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$218,591,184	\$54,162,524	\$72,298,597	1.5785	\$345,052,304	
Labor Income	\$94,908,064	\$16,331,210	\$21,731,099	1.4010	\$132,970,374	\$53,849,747
Employment	3,414	423	664	1.3185	4,501	
Home Health Care Services						
Output	\$104,735,952	\$20,816,899	\$41,791,635	1.5978	\$167,344,486	
Labor Income	\$52,466,644	\$6,623,809	\$11,695,340	1.3492	\$70,785,792	\$28,666,514
Employment	2,292	205	384	1.2570	2,881	
Physicians, Dentists, other Health Professionals						
Output	\$1,280,897,280	\$271,481,055	\$533,222,167	1.6282	\$2,085,600,502	
Labor Income	\$672,828,608	\$83,258,503	\$149,636,410	1.3461	\$905,723,521	\$366,795,862
Employment	9,577	2,364	4,902	1.7588	16,844	
Ambulatory and Outpatient Health Care Services						
Output	\$332,843,696	\$96,962,694	\$94,786,229	1.5761	\$524,592,619	
Labor Income	\$105,256,976	\$31,513,202	\$26,998,204	1.5559	\$163,768,382	\$66,322,187
Employment	2,457	881	871	1.7133	4,209	
Hospitals						
Output	\$876,110,720	\$312,254,622	\$316,167,332	1.7173	\$1,504,532,674	
Labor Income	\$421,549,440	\$100,953,503	\$101,084,605	1.4793	\$623,587,548	\$252,537,697
Employment	8,066	2,652	2,905	1.6888	13,622	
Nursing and Residential Care Facilities						
Output	\$233,413,760	\$44,905,773	\$109,356,681	1.6609	\$387,676,214	
Labor Income	\$160,749,184	\$14,428,204	\$33,959,551	1.3010	\$209,136,939	\$84,695,342
Employment	5,722	399	1,005	1.2453	7,125	
TOTAL						
Output	\$3,046,592,592	\$800,583,566	\$1,167,622,641	1.6460	\$5,014,798,799	
Labor Income	\$1,507,758,916	\$253,108,431	\$345,105,208	1.3968	\$2,105,972,555	\$852,867,349
Employment	31,527	6,924	10,732	1.5600	49,183	